

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
TRENTON DIVISION

In re: PH CONSTRUCTION, LLC

§ Case No. 16-22139 MBK
§
§
§

Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on 06/23/2016. The undersigned trustee was appointed on 06/24/2016.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 165,132.85

Funds were disbursed in the following amounts:

Payments made under an interim distribution	0.00
Administrative expenses	<u>78,691.51</u>
Bank service fees	<u>750.87</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>85,690.47</u>

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 10/06/2016 and the deadline for filing governmental claims was 12/20/2016. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$11,506.64. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$11,506.64, for a total compensation of \$11,506.64². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$56.00 for total expenses of \$56.00².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 09/16/2020

By: /s/ Bunce D. Atkinson
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report
Asset Cases

Exhibit A
Page: 1

Case No.: 16-22139 MBK

Trustee Name: (500070) Bunce D. Atkinson

Case Name: PH CONSTRUCTION, LLC

Date Filed (f) or Converted (c): 06/23/2016 (f)

For Period Ending: 09/16/2020

§ 341(a) Meeting Date: 07/20/2016

Claims Bar Date: 10/06/2016

1 Ref. #	2 Asset Description (Scheduled And Unscheduled (u) Property)	3 Petition/ Unscheduled Values	4 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	5 Property Formally Abandoned OA=§554(a) abandon.	6 Sale/Funds Received by the Estate	7 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	VOID	VOID	VOID	VOID	VOID	VOID
2	Checking Account at Valley National Bank, xxxxxx	676.72	0.00		1,297.00	FA
3	Security deposit, office rental	1,950.00	0.00		0.00	FA
4	1999 Ford F-550 Super Duty Truck. Valuation Meth Auctioneer's Report of Sale filed 4/6/17 Doc 46	10,000.00	10,000.00		8,000.00	FA
5	2013 TWF open trailer. Valuation Method: Auctioneer's Report of Sale filed 4/6/17 Doc 46	800.00	800.00		850.00	FA
6	2005 Pace Trailer. Valuation Method: Auctioneer's Report of Sale filed 4/6/17 Doc 46	3,000.00	3,000.00		3,000.00	FA
7	2012 CarMate trailer. Valuation Method: Auctioneer's Report of Sale filed 4/6/17 Doc 46	5,000.00	5,000.00		2,000.00	FA
8	1986 GMC Van. Valuation Method: Auctioneer's Report of Sale filed 4/6/17 Doc 46	5,000.00	5,000.00		2,500.00	FA
9	A/R 90 days old or less. Face amount = \$10606.8.	10,606.80	10,606.80		0.00	FA
10	A/R Over 90 days old. Face amount = \$44745.97.Do	44,745.97	44,745.97		0.00	FA
11	Computers, printers, TVs. Valuation Method:	1,600.00	0.00		0.00	FA
12	Work in progress: Work in progress14 Ocean Path	0.00	0.00		0.00	FA
13	Tax Refund (u)	0.00	0.00		3,266.00	FA
14	Refund from Payroll Company (u) Refund from Paychex	0.00	4.85		4.85	FA
15	Miscellaneous Office furniture	2,450.00	0.00		0.00	FA
16	intangible/intellectual property - phconstructionllc.com	0.00	0.00		0.00	FA
17	Various Equipment for construction/Tools Auctioneer's Report of Sale filed 4/6/17 Doc 46	25,000.00	1,300.00		1,715.00	FA
18	Atkinson v. Kretschman et. al; Case# 17- 01298 (u) Order Approving Settlement of Controversy entered 1/8/19 Doc 80	0.00	160,000.00		142,500.00	FA
18	Assets Totals (Excluding unknown values)	\$110,829.49	\$240,457.62		\$165,132.85	\$0.00

Form 1

Individual Estate Property Record and Report

Asset Cases

Exhibit A
Page: 2

Case No.: 16-22139 MBK

Trustee Name: (500070) Bunce D. Atkinson

Case Name: PH CONSTRUCTION, LLC

Date Filed (f) or Converted (c): 06/23/2016 (f)

For Period Ending: 09/16/2020

§ 341(a) Meeting Date: 07/20/2016

Claims Bar Date: 10/06/2016

Major Activities Affecting Case Closing:

10/28/2018 The Trustee filed a complaint to set aside preferred and fraudulent transfer. Discovery has not yet been completed. A trial has been scheduled for July 2019. The Trustee is presently involved in settlement negotiations.

12/6/18 ORDER ENTERED EXPUNGING IRS CLAIM #10-2

SETTLEMENT: The Defendants Kretschman, Massaro, PH Properties, PH Distinctive Properties, PHJ LLC PHJC LLC and Plexicraft will jointly and severally pay the Debtor Estate \$142,500.00, Payments are \$15,000.00 initially, \$20,000.00 July 1, \$7,500.00 September 30, and \$100,000.00 before December 31, 2019. The debt will be secured by a mortgage on 8 Ocean Ave, Ocean Grove N.J. , a lis pendens on 6 Ocean Ave, Ocean Grove N.J. and mortgage held in escrow on 6 Ocean Ave, Ocean Grove, N.J., to be recorded in the event of default, and a judgment of \$200,000.00 less payments made in the event of default.

9/25/19 The Trustee has obtained the mortgage and is collecting the payments when due. The final payment is scheduled for December 31, 2019.

3/2020 Final Fee App filed

5/2020 TFR being prepared

Initial Projected Date Of Final Report (TFR): 12/31/2018

Current Projected Date Of Final Report (TFR): 09/16/2020 (Actual)

Form 2

Exhibit B

Page: 1

Cash Receipts And Disbursements Record

Case No.: 16-22139 MBK

Trustee Name:

Bunce D. Atkinson (500070)

Case Name: PH CONSTRUCTION, LLC

Bank Name:

Mechanics Bank

Taxpayer ID #: **-***0817

Account #:

*****0166 Checking Account

For Period Ending: 09/16/2020

Blanket Bond (per case limit): \$28,672,304.00

Separate Bond (if applicable): N/A

1	2	3	4	5	6	7	
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
08/25/16	{13}	State of New Jersey, Dept. of the Treasury	Payment of refund	1224-000	3,266.00		3,266.00
08/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,256.00
09/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,246.00
10/04/16	{2}	Valley National Bank	checking account proceeds	1129-000	1,297.00		4,543.00
10/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,533.00
11/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,523.00
12/27/16		The Auctioneers Group, LLC	Auction Proceeds		18,065.00		22,588.00
	{8}		1986 GMC Step Van \$2,500.00	1129-000			
	{4}		1999 Ford F-550 Dump V#0786 \$8,000.00	1129-000			
	{6}		2005 24' Pace enclosed equipment \$3,000.00	1129-000			
	{17}		Lot pump jacks \$400.00	1129-000			
	{7}		2012 Carnate encl., equipment trailer \$2,000.00	1129-000			
	{5}		2013 TWF Landscape trailer \$850.00	1129-000			
	{17}		cement saw sold at auction \$400.00	1129-000			
	{17}		lot of dehumidifiers sold at auction \$25.00	1129-000			
	{17}		Shop Vac \$10.00	1129-000			
	{17}		Trailer Hitch \$50.00	1129-000			
	{17}		Level \$10.00	1129-000			
	{17}		lot Kohler parts \$50.00	1129-000			
	{17}		Craftsman Air Reel \$85.00	1129-000			
	{17}		Jack Hammer \$225.00	1129-000			
	{17}		Lot saw ext. horse, 2 pc. \$150.00	1129-000			

Page Subtotals: \$22,628.00 \$40.00

Form 2

Exhibit B

Page: 2

Cash Receipts And Disbursements Record

Case No.: 16-22139 MBK **Trustee Name:** Bunce D. Atkinson (500070)
Case Name: PH CONSTRUCTION, LLC **Bank Name:** Mechanics Bank
Taxpayer ID #: **-**0817 **Account #:** *****0166 Checking Account
For Period Ending: 09/16/2020 **Blanket Bond (per case limit):** \$28,672,304.00
Separate Bond (if applicable): N/A

1	2	3	4	5	6	7	
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
	{17}		Generator \$200.00	1129-000			
	{17}		Wheel Barrel (2 x \$45) \$90.00	1129-000			
	{17}		True Temper Wheel Barrel \$20.00	1129-000			
12/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	22,578.00
01/03/17	101	Rosenberg & Associates	transcribe 341 hearing	2990-000		880.00	21,698.00
01/16/17	102	Rosenberg & Associates	invoice 269142	2990-000		880.00	20,818.00
01/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		33.41	20,784.59
02/06/17	103	ATKINSON & DeBARTOLO, P.C.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 01/31/2017 FOR CASE #16-22139	2300-000		8.99	20,775.60
02/10/17		Huseby Inc	refund of overpayment transcript	2990-000		-880.00	21,655.60
02/21/17	104	PETER COSTANZO AUCTIONEERS, INC.	Payment per Cert. of No Objection filed 2/2/17	3610-000		1,806.50	19,849.10
02/21/17	105	PETER COSTANZO AUCTIONEERS, INC.	Payment per Cert. of No Objection filed 2/2/17	3620-000		2,507.50	17,341.60
02/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		28.52	17,313.08
03/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		25.73	17,287.35
04/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		23.20	17,264.15
05/15/17	{14}	Paychex	refund from payroll	1290-000	4.85		17,269.00
05/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		27.31	17,241.69
06/13/17	106	ATKINSON & DeBARTOLO, P.C.	Paid per Order 06/12/17 Doc 50	3120-000		1,263.42	15,978.27
06/13/17	107	ATKINSON & DeBARTOLO, P.C.	Paid per Order 06/12/17 Doc 50	3110-000		15,978.27	0.00
01/17/19	{18}	Atkinson& DeBartolo, PC Iolta Attorney Trust Account	Settlement Payment pursuant to Order entered 1/8/19 Doc 80 received from Defendant Kretschman (erroneously deposited to A&D Trust Account)	1249-000	15,000.00		15,000.00
01/31/19		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		5.34	14,994.66
02/04/19	108	ATKINSON & DeBARTOLO, P.C.	payment toward 12/21/2018 Order Voided on 02/04/2019	3120-004		15,000.00	-5.34
02/04/19	108	ATKINSON & DeBARTOLO, P.C.	payment toward 12/21/2018 Order Voided: check issued on 02/04/2019	3120-004		-15,000.00	14,994.66
02/04/19	109	ATKINSON & DeBARTOLO, P.C.	payment toward 12/21/2018 Order	3110-000		14,994.66	0.00
06/20/19	{18}	Hans W. Kretschman and Paulette Massaro	Settlement Payment pursuant to Order entered 1/8/19 Doc 80	1249-000	20,000.00		20,000.00
06/28/19		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		5.00	19,995.00
07/17/19	110	Monmouth County Clerk	filng fee for mortgage-per settlement of controversy delivered by Kretschman	2700-000		70.00	19,925.00

Page Subtotals: \$35,004.85 \$37,667.85

Form 2**Exhibit B**

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Cash Receipts And Disbursements Record**Case No.:** 16-22139 MBK**Trustee Name:**

Bunce D. Atkinson (500070)

Case Name: PH CONSTRUCTION, LLC**Bank Name:**

Mechanics Bank

Taxpayer ID #: **-**0817**Account #:**

*****0166 Checking Account

For Period Ending: 09/16/2020**Blanket Bond (per case limit):** \$28,672,304.00**Separate Bond (if applicable):** N/A

1	2	3	4	5	6	7	
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
07/17/19	111	ATKINSON & DeBARTOLO, P.C.	balance of 6/12/2017 Order Doc 50	3110-000		6,702.73	13,222.27
07/18/19	112	ATKINSON & DeBARTOLO, P.C.	as per 12/21/2018 Order Doc 73	3120-000		1,423.21	11,799.06
07/18/19	113	ATKINSON & DeBARTOLO, P.C.	partial payment toward 12/21/2018 Order Doc 73	3110-000		7,794.34	4,004.72
07/31/19		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		12.83	3,991.89
08/30/19		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		5.00	3,986.89
09/26/19	{18}	Hans W. Kretschman and Paulette Massaro	Settlement Payment pursuant to Order entered 1/8/19 Doc 80	1249-000	7,500.00		11,486.89
09/30/19		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		5.00	11,481.89
10/31/19		Mechanics Bank	Bank and Technology Services Fee	2600-000		10.37	11,471.52
11/29/19		Mechanics Bank	Bank and Technology Services Fee	2600-000		8.79	11,462.73
12/31/19		Mechanics Bank	Bank and Technology Services Fee	2600-000		10.36	11,452.37
01/03/20	{18}	PH Spring Lake Retail Center LLC	Settlement Payment pursuant to Order entered 1/8/19 Doc 80	1249-000	100,000.00		111,452.37
01/31/20		Mechanics Bank	Bank and Technology Services Fee	2600-000		75.27	111,377.10
02/05/20		Transition Transfer Debit	Transition Transfer Debit	9999-000		111,377.10	0.00

COLUMN TOTALS	165,132.85	165,132.85	\$0.00
Less: Bank Transfers/CDs	0.00	111,377.10	
Subtotal	165,132.85	53,755.75	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$165,132.85	\$53,755.75	

Form 2

Exhibit B

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Cash Receipts And Disbursements Record

Case No.: 16-22139 MBK

Trustee Name:

Bunce D. Atkinson (500070)

Case Name: PH CONSTRUCTION, LLC

Bank Name:

Metropolitan Commercial Bank

Taxpayer ID #: **-**0817

Account #:

*****1683 Checking Account

For Period Ending: 09/16/2020

Blanket Bond (per case limit): \$28,672,304.00

Separate Bond (if applicable): N/A

1	2	3	4	5	6	7	
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
02/05/20		Transfer from 4083 to 1683	Transfer from 4083 to 1683	9999-000	111,377.10		111,377.10
02/18/20	10114	ATKINSON & DeBARTOLO, P.C.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 12/31/2019 FOR CASE #16-22139, Bond #016026385	2300-000		2.48	111,374.62
03/31/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		89.00	111,285.62
04/30/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		177.87	111,107.75
05/04/20	10115	ATKINSON & DeBARTOLO, P.C.	Attorney Fees per Order entered 4/23/20 Doc 92	3110-000		16,962.00	94,145.75
05/04/20	10116	ATKINSON & DeBARTOLO, P.C.	Attorney Expenses per Order entered 4/23/20 Doc 92	3120-000		297.41	93,848.34
05/14/20	10117	ATKINSON & DeBARTOLO, P.C.	Order entered 12/21/2018	3110-000		8,000.00	85,848.34
05/29/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		157.87	85,690.47

COLUMN TOTALS	111,377.10	25,686.63	\$85,690.47
Less: Bank Transfers/CDs	111,377.10	0.00	
Subtotal	0.00	25,686.63	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$25,686.63	

Form 2

Exhibit B
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Cash Receipts And Disbursements Record

Case No.: 16-22139 MBK

Trustee Name: Bunce D. Atkinson (500070)

Case Name: PH CONSTRUCTION, LLC

Bank Name: Metropolitan Commercial Bank

Taxpayer ID #: **-**0817

Account #: *****1683 Checking Account

For Period Ending: 09/16/2020

Blanket Bond (per case limit): \$28,672,304.00

Separate Bond (if applicable): N/A

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****0166 Checking Account	\$165,132.85	\$53,755.75	\$0.00
*****1683 Checking Account	\$0.00	\$25,686.63	\$85,690.47
\$165,132.85		\$79,442.38	\$85,690.47

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Exhibit C

Claims Register

Case: 16-22139 MBK PH CONSTRUCTION, LLC

Claims Bar Date: 10/6/16 12:00

Claim #	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Acct#/ Memo/Journal	Amount Filed/ Allowed	Paid to Date	Claim Balance
A&DEXP1	ATKINSON & DeBARTOLO, P.C. PO Box 8415 2 Bridge Avenue, The Galleria Red Bank, NJ 07701 <3120-00 Attorney for Trustee Expenses (Trustee Firm)>, 200	Admin Ch. 7 06/23/16	MEMO: order entered 6/12/2017 Doc 50	\$ 1,263.42 \$ 1,263.42	\$1,263.42	\$0.00
A&DEXP2	ATKINSON & DeBARTOLO, P.C. PO Box 8415 2 Bridge Avenue, The Galleria Red Bank, NJ 07701 <3120-00 Attorney for Trustee Expenses (Trustee Firm)>, 200	Admin Ch. 7 06/23/16	MEMO: Order entered 12/21/2018 Doc 73	\$ 1,423.21 \$ 1,423.21	\$1,423.21	\$0.00
A&DEXP3	ATKINSON & DeBARTOLO, P.C. PO Box 8415 2 Bridge Avenue, The Galleria Red Bank, NJ 07701 <3120-00 Attorney for Trustee Expenses (Trustee Firm)>, 200	Admin Ch. 7 06/23/16	Order entered 4/23/20 Doc 92	\$ 297.41 \$ 297.41	\$297.41	\$0.00
A&DFEE1	ATKINSON & DeBARTOLO, P.C. PO Box 8415 2 Bridge Avenue, The Galleria Red Bank, NJ 07701 <3110-00 Attorney for Trustee Fees (Trustee Firm)>, 200	Admin Ch. 7 06/23/16	MEMO: order entered 6/12/2017	\$ 22,681.00 \$ 22,681.00	\$22,681.00	\$0.00

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Exhibit C

Claims Register

Case: 16-22139 MBK PH CONSTRUCTION, LLC

Claims Bar Date: 10/6/16 12:00

Claim #	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Acct#/ Memo/Journal	Amount Filed/ Allowed	Paid to Date	Claim Balance
A&DFEE2	ATKINSON & DeBARTOLO, P.C. PO Box 8415 2 Bridge Avenue, The Galleria Red Bank, NJ 07701 <3110-00 Attorney for Trustee Fees (Trustee Firm)>, 200	Admin Ch. 7 06/23/16	MEMO: Order entered 12/21/2018 \$30,789.00 fee \$1,423.21 expenses	\$ 30,789.00 \$ 30,789.00	\$30,789.00	\$0.00
A&DFEE3	ATKINSON & DeBARTOLO, P.C. PO Box 8415 2 Bridge Avenue, The Galleria Red Bank, NJ 07701 <3110-00 Attorney for Trustee Fees (Trustee Firm)>, 200	Admin Ch. 7 06/23/16	Order entered 4/23/20 Doc 92	\$ 16,962.00 \$ 16,962.00	\$16,962.00	\$0.00
ACCTEXP	Bederson LLP <3420-00 Accountant for Trustee Expenses (Other Firm)>, 200	Admin Ch. 7 05/26/20	Fee App filed 5/22/20 Doc 95 Order entered 8/25/20 Docket No. 99	\$ 227.78 \$ 227.78	\$0.00	\$227.78
ACCTFEE	Bederson LLP <3410-00 Accountant for Trustee Fees (Other Firm)>, 200	Admin Ch. 7 05/26/20	Fee App filed 5/22/20 Doc 95 Order entered 8/25/20 Docket No. 99	\$ 21,786.50 \$ 21,786.50	\$0.00	\$21,786.50

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Exhibit C

Claims Register

Case: 16-22139 MBK PH CONSTRUCTION, LLC

Claims Bar Date: 10/6/16 12:00

Claim #	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Acct#/ Memo/Journal	Amount Filed/ Allowed	Paid to Date	Claim Balance
AUCEXP	PETER COSTANZO AUCTIONEERS, INC. 22 SMOCK ST. NEPTUNE CITY, NJ 07753	Admin Ch. 7 06/23/16		\$ 2,507.50 \$ 2,507.50	\$2,507.50	\$0.00
	<3620-00 Auctioneer/Liquidator for Trustee Expenses>, 200					
AUCFEE	PETER COSTANZO AUCTIONEERS, INC. 22 SMOCK ST. NEPTUNE CITY, NJ 07753	Admin Ch. 7 06/23/16		\$ 1,806.50 \$ 1,806.50	\$1,806.50	\$0.00
	<3610-00 Auctioneer/Liquidator for Trustee Fees>, 200					
BOND	ATKINSON & DeBARTOLO, P.C. PO Box 8415 2 Bridge Avenue, The Galleria Red Bank, NJ 07701	Admin Ch. 7 06/23/16		\$ 2.48 \$ 2.48	\$2.48	\$0.00
	<2300-00 Bond Payments>, 200					
FEE	Bunce D. Atkinson, Trustee Suite 200 1011 Highway 71 Spring Lake, NJ 07762	Admin Ch. 7 05/13/20		\$ 11,506.64 \$ 11,506.64	\$0.00	\$11,506.64
	<2100-00 Trustee Compensation>, 200					
TE	Bunce D. Atkinson Suite 200 1011 Highway 71 Spring Lake, NJ 07762	Admin Ch. 7 05/13/20		\$ 56.00 \$ 56.00	\$0.00	\$56.00
	<2200-00 Trustee Expenses>, 200					

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Exhibit C

Claims Register

Case: 16-22139 MBK PH CONSTRUCTION, LLC

Claims Bar Date: 10/6/16 12:00

Claim #	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Acct#/ Memo/Journal	Amount Filed/ Allowed	Paid to Date	Claim Balance
TRANSCRI	Rosenberg & Associates 23 Vreeland Road, Suite 204 Florham Park, NJ 07932	Admin Ch. 7 06/23/16	MEMO: Transcription Services	\$ 880.00 \$ 880.00	\$880.00	\$0.00
	<2990-00 Other Chapter 7 Administrative Expenses>, 200					
	Monmouth County Clerk PO Box 1251 Freehold, NJ 07728	Admin Ch. 7 06/23/16		\$ 70.00 \$ 70.00	\$70.00	\$0.00
	<2700-00 Clerk of the Court Fees>, 200					
1	Louis & Sons Drywall, Inc. 530 Rahway Avenue Woodbridge, NJ 07095	Unsecured 07/20/16	0028 Valid claim	\$ 33,562.67 \$ 33,562.67	\$0.00	\$33,562.67
	<7100-00 Section 726(a)(2) General Unsecured Claims>, 610					
2	T&J Masonry 754 Oak Glen Road Howell, NJ 07731	Unsecured 07/27/16		\$ 14,310.00 \$ 14,310.00	\$0.00	\$14,310.00
	<7100-00 Section 726(a)(2) General Unsecured Claims>, 610		Valid claim			
3	Douglas Henn Hardwood Flooring 1692 George Street Wall, NJ 07719	Unsecured 07/28/16		\$ 5,930.00 \$ 5,930.00	\$0.00	\$5,930.00
	<7100-00 Section 726(a)(2) General Unsecured Claims>, 610		Valid claim			

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Exhibit C

Claims Register

Case: 16-22139 MBK PH CONSTRUCTION, LLC

Claims Bar Date: 10/6/16 12:00

Claim #	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Acct#/ Memo/Journal	Amount Filed/ Allowed	Paid to Date	Claim Balance
4	Pipe Dreams 1030 Bell Street Toms River, NJ 08753	Unsecured 08/03/16		\$ 4,545.00 \$ 4,545.00	\$0.00	\$4,545.00
			Claim modified to GUS per Court Order entered 8/25/20 Docket No. 98			
	<7100-00 Section 726(a)(2) General Unsecured Claims>, 610					
5	Air Experts, Inc. 727C 17th Avenue Lake Como, NJ 07719	Unsecured 08/04/16		\$ 33,558.00 \$ 33,558.00	\$0.00	\$33,558.00
			Valid claim			
	<7100-00 Section 726(a)(2) General Unsecured Claims>, 610					
6	Meehan Carting Inc. 635 Rankin Road Brielle, NJ 08730	Unsecured 08/08/16		\$ 2,023.76 \$ 2,023.76	\$0.00	\$2,023.76
			Valid claim			
	<7100-00 Section 726(a)(2) General Unsecured Claims>, 610					
7	Joseph L. Walker, III c/o Giordano, Halloran & Ciesla, P.C. 125 Half Mile Road, Suite 300 Red Bank, NJ 07701	Unsecured 08/25/16		\$ 130,764.38 \$ 0.00	\$0.00	\$0.00
			Claim withdrawn 1/7/19; Expunged pursuant to Order entered 1/12/17 Doc 42			
	<7100-00 Section 726(a)(2) General Unsecured Claims>, 610					
8	ACD Custom Granite, Inc. c/o Kathleen R. Wall, Esq. 2640 Highway 70 Manasquan, NJ 08736	Unsecured 09/27/16	4508	\$ 12,000.00 \$ 12,000.00	\$0.00	\$12,000.00
			Valid claim			
	<7100-00 Section 726(a)(2) General Unsecured Claims>, 610					

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Exhibit C

Claims Register

Case: 16-22139 MBK PH CONSTRUCTION, LLC

Claims Bar Date: 10/6/16 12:00

Claim #	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Acct#/ Memo/Journal	Amount Filed/ Allowed	Paid to Date	Claim Balance
9	Glenn and Jeanne Paulsen c/o William Burns, Esquire, Capehart & Scatchard, PA, 142 W. State Street Trenton, NJ 08608 <7100-00 Section 726(a)(2) General Unsecured Claims>, 610	Unsecured 10/05/16	Claim Amended 11/1/18	\$ 41,993.26 \$ 41,993.26	\$0.00	\$41,993.26
10	Department of Treasury Internal Revenue Service P O Box 7346 Philadelphia, PA 19101 <7300-00 Section 726(a)(4) Fines, Penalties>, 630	Unsecured 12/20/17	Claim expunged pursuant to Order entered 12/5/18 Doc 69	\$ 2,539.59 \$ 0.00	\$0.00	\$0.00

Case Total: \$78,682.52 \$181,499.61

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 16-22139 MBK
Case Name: PH CONSTRUCTION, LLC
Trustee Name: Bunce D. Atkinson

Balance on hand: \$ 85,690.47

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00
Remaining balance: \$ 85,690.47

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Bunce D. Atkinson, Trustee	11,506.64	0.00	11,506.64
Trustee, Expenses - Bunce D. Atkinson	56.00	0.00	56.00
Attorney for Trustee Fees - ATKINSON & DeBARTOLO, P.C.	30,789.00	30,789.00	0.00
Auctioneer Fees - PETER COSTANZO AUCTIONEERS, INC.	1,806.50	1,806.50	0.00
Auctioneer Expenses - PETER COSTANZO AUCTIONEERS, INC.	2,507.50	2,507.50	0.00
Charges, U.S. Bankruptcy Court	70.00	70.00	0.00
Bond Payments - ATKINSON & DeBARTOLO, P.C.	2.48	2.48	0.00
Other Chapter 7 Administrative Expenses - Rosenberg & Associates	880.00	880.00	0.00
Attorney for Trustee Fees - ATKINSON & DeBARTOLO, P.C.	16,962.00	16,962.00	0.00
Attorney for Trustee Fees - ATKINSON & DeBARTOLO, P.C.	22,681.00	22,681.00	0.00
Attorney for Trustee, Expenses - ATKINSON & DeBARTOLO, P.C.	1,263.42	1,263.42	0.00
Attorney for Trustee, Expenses - ATKINSON & DeBARTOLO, P.C.	297.41	297.41	0.00
Attorney for Trustee, Expenses - ATKINSON & DeBARTOLO, P.C.	1,423.21	1,423.21	0.00
Accountant for Trustee Fees (Other Firm) - Bederson LLP	21,786.50	0.00	21,786.50
Accountant for Trustee Expenses (Other Firm) - Bederson LLP	227.78	0.00	227.78

Total to be paid for chapter 7 administrative expenses: \$ 33,576.92
Remaining balance: \$ 52,113.55

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments	Proposed Payment
None			
Total to be paid for prior chapter administrative expenses:	\$ 0.00		
Remaining balance:	\$ 52,113.55		

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				
Total to be paid for priority claims:	\$ 0.00			
Remaining balance:	\$ 52,113.55			

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$147,922.69 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 35.2 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Louis & Sons Drywall, Inc.	33,562.67	0.00	11,824.22
2	T&J Masonry	14,310.00	0.00	5,041.45
3	Douglas Henn Hardwood Flooring	5,930.00	0.00	2,089.15
4	Pipe Dreams	4,545.00	0.00	1,601.22
5	Air Experts, Inc.	33,558.00	0.00	11,822.56
6	Meehan Carting Inc.	2,023.76	0.00	712.98
7	Joseph L. Walker, III	0.00	0.00	0.00
8	ACD Custom Granite, Inc.	12,000.00	0.00	4,227.63
9	Glenn and Jeanne Paulsen	41,993.26	0.00	14,794.34

Total to be paid for timely general unsecured claims:	\$ 52,113.55
Remaining balance:	\$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
		None		

Total to be paid for tardily filed general unsecured claims: \$ 0.00
Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
10	Department of Treasury	0.00	0.00	0.00

Total to be paid for subordinated claims: \$ 0.00
Remaining balance: \$ 0.00